

Archer Petroleum Corp. Announces TSXV Conditional Acceptance and SEDAR Filing of Filing Statement

October 30, 2017 - Vancouver, British Columbia. **ARCHER PETROLEUM CORP. (“Archer”) (TSX-V: ARK.H)** is pleased to announce that it has received conditional acceptance from the TSX Venture Exchange (the “Exchange”) relating to its previously announced proposed reverse takeover with Atlas Engineered Products Ltd. A filing statement prepared in accordance with the requirements of the Exchange in connection with the Transaction has been filed with the Exchange and the applicable Canadian securities regulators on SEDAR and is available at www.sedar.com.

Shareholder approval will not be obtained as: (a) the transaction is not a related party transaction, (b) Archer is currently without active operations and is listed on the NEX board of the Exchange, (c) Archer is not subject to a cease trade order and will not be suspended from trading on completion of the transaction, and (d) shareholder approval is not required under applicable corporate laws and securities laws.

About Atlas Engineered Products Ltd.

Atlas Engineered Products is one of British Columbia’s leading suppliers of trusses and engineered wood products. The company was formed over 18 years ago and operates manufacturing and distribution facilities in Nanaimo to meet the needs of residential and commercial builders. Atlas has expert design and engineering teams, a multiple-shift state-of-the-art truss manufacturing operation, and large inventories of engineered beam and flooring components. Atlas aims to grow its base of business across Canada by pursuing an aggressive acquisition and consolidation strategy, and will continue to bring its construction industry partners unparalleled excellence in service, product, and support.

About Archer

Archer is a company continued under the laws of the Business Corporations Act (British Columbia). Tanqueray is listed on the NEX board of the TSX Venture Exchange and has been actively evaluating and seeking alternative business.

For further information please contact:

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Information set forth in this news release contains forward-looking statements. These statements reflect management’s current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. Tanqueray cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Tanqueray’s control. Such factors include, among other things: risks and uncertainties relating to Tanqueray’s ability to complete the proposed Transaction; and other risks and uncertainties, including those described in the Tanqueray’s Filing Statement dated December 13, 2016 filed with the Canadian Securities Administrators available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Tanqueray undertakes no obligation to publicly update or revise forward-looking information.

Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, disinterested Shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in Filing Statement, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Tanqueray should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

A halt in trading shall remain in place until after the Transaction is completed or such time that acceptable documentation is filed with the TSX Venture Exchange.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.