



UNIQUELY POSITIONED FOR GROWTH

Q2 2026

TSX.V:AEP OTC:APEUF

AEP ATLAS ENGINEERED
PRODUCTS

Forward Looking Statements

Disclaimer

This presentation is not, and nothing in it should be construed as, an offer, invitation or recommendation in respect of securities of Atlas Engineered Products Ltd. (the “Company”), or an offer, invitation or recommendation to sell, or solicitation of an offer to buy, the facilities or the securities of the Company in any jurisdiction. Neither this presentation nor anything in it shall form the basis of any contract or commitment.

This presentation is not intended to be relied on as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. All investors should consider such factors in consultation with a professional advisor of their choosing when deciding if an investment is appropriate. The Company has prepared this presentation based on information available to it, including information derived from public sources that have not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. These projections should not be considered a representation of the Company’s potential cash-generation performance in any way.

The financial modelling is a projection, preliminary and subject to change. All forward-looking statements attributable to the Company or persons acting on its behalf apply only as of the date of this document and are expressly qualified in their entirety by the cautionary statements included elsewhere in this document. The financial modelling is a projection, is preliminary, and is subject to change; the Company undertakes no obligation to update or revise these forward-looking statements to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events. Inevitably, some assumptions will not materialize, and anticipated events and circumstances may affect the ultimate financial results. Projections are inherently subject to substantial and numerous uncertainties and to a wide variety of significant business, economic, and competitive risks, and the assumptions underlying the projections may be inaccurate in any material respect. Therefore, the actual results achieved may vary significantly from the forecasts, and the variations may be material.

Key Investment Highlights

Atlas Engineered Products is the market leader in Canada of manufactured and engineered structural wood products for residential and commercial construction

Established platform serving Canadian and U.S. markets from ten manufacturing facilities

Supportive macro & political backdrop in Canada with structural shortage of 3.5M homes by 2030 in a declining interest rate environment

Track record of highly accretive M&A with 10 transactions since 2017 at avg. ~3x EBITDA and significant pipeline to further expand footprint

Well-defined organic growth opportunities through automation and cross border sales channels

Driving organic growth by expanding its focus on wall panel manufacturing and offering customers complete project packages that include roof and floor trusses, wall panels, and engineered wood products

Proven and well-aligned management team with ~14% insider ownership

Capital Structure (Aug 26, 2026)

Ticker Symbol	AEP.V
Last Price	\$0.66
Average 3-Month Daily Trading Volume ¹	~71,000
Shares Out. Basic (M)	70.7
Shares Out. Diluted ITM ² (M)	71.4
Fully-Diluted ITM Market Cap (M)	\$47.1
Net Debt (M) ³ – June 30, 2026	\$16.2
Enterprise Value ⁴ (M)	\$63.3
Fiscal Year End	December 31

Analyst Coverage⁵

Raymond James (PT: \$1.10) | Beacon Securities (PT: \$1.00)
ATB (PT: \$1.00) | Clarus Securities (PT: \$2.50) | Desjardins (PT: \$1.15)

Notes

1. Average 3-Month Daily Trading Volume from May 27, 2026 to Aug 26, 2026

2. Includes 697,500 options in the money "ITM" as of June 30, 2026, with avg. Strike of ~\$0.61

3. Net Debt includes \$400k Government Grant Receivable and ITM options

4. EV Includes cash proceeds implied from ITM options of \$426,500 and \$400k Government Grant Receivable

5. As of Aug 2026

AEP Family of Companies

A Growing National Footprint

Since our inception as AEP in November 2017, we have grown to ten companies.

Our vision is to create a national family of operating companies deeply entrenched in serving regional construction markets. We are strengthening financial and operational performance of these acquired companies through standardized best practices, dedicated sales outreach, cost efficiencies, and extended product mix. And we intend to continue our strategic acquisition path.



Our Services

Design, Engineering & Permitting

Our specialist design team uses cutting edge design and engineering technology that ensures you get consistent, accurate, top quality product from our facility. We even help with acquiring building permits.

AEP's team of designers employs state-of-the-art BIM (Building-Information-Modeling) software, laser precision cutting equipment and automated assembly equipment to produce your orders in a controlled indoor factory environment.



Our Products

Roof Systems & Roof Trusses

Reduce installation times, increase your span options and employ our cost effective, cutting edge design and engineering team.

From the simplest residential building to the most complex commercial designs, AEP roof trusses can be a cost effective and efficient part of your construction project.



Our Products

Floor Systems & Floor Trusses

A practical alternative to framing onsite, our custom-built floor panels give you greater quality control and ensure seamless integration with your wall and roof components.

Quality floor systems and floor trusses from a production facility that also allows customers to reduce on site labour needs or simultaneously work on that next project.



Our Products

Wall Panels

A cost-effective alternative to framing onsite, AEP wall panels give you greater quality control, ability to reduce on site labour requirements, and ensure a seamless integration with your floor and roof components.

Our specialized design software and manufacturing capacity ensures that your walls are square, with proper nailing patterns, and with studs and headers engineered to support applied loads.



New Products & Services

Loose Lumber Materials & Wall Panel Installation

Installation of wall panels and loose lumber material supply expands our role from component manufacturer to full project partner, helping builders simplify procurement, reduce jobsite coordination, and improve construction efficiency.

This expansion to our offered services and products can support of customers with faster construction schedules, improved quality control, and reduce onsite labour requirements.



Our Clients



**Single-Family Home
Builders**



**Multi-family, Highrise
& Sub-Division
Developers**



**Commercial &
Industrial Developers**



**Lumber & Specialty
Building Yards**

Why Do **Clients** Choose Us?



We save them money

- + Cost effective and efficient
- + National buying power
- + Best-in class design, production and automation technology



We save them time

Offsite customized manufactured roof & floor trusses and wall panels can be installed onsite up to 5x's faster than traditional stick frame construction



We provide expanded product offerings

Roof, wall and floor systems, engineered wood products, wall panel installation, and loose lumber materials – offering customers a one-stop product delivery



We are environmentally friendly

- + Uses less energy to manufacture
- + Responsible and renewable
- + Fewer emissions and waste

Industry Tailwinds



“We now estimate that housing starts must nearly double to around 430,000 to 480,000 per year until 2035 to meet projected demand. This will require action by everyone to change how we build homes.”

- CMHC



Canada is on track to break ground on about 240,000 housing units this year but about 100,000 additional housing starts are needed this year and next, as Canada continues to admit large number of immigrants.

- Globe and Mail & Desjardins Securities



Federal government reveals plan to bring in >350,000 immigrants per year through 2027 (1% of population thereafter)

- CBC

Supportive **Political Landscape** in Canada

All political parties are unanimously committed to accelerating building activity with urgency. An elected **Liberal government** supports a best-of-both-worlds policy scenario to catalyze the industry.



Liberal Party

- + ***Promised to double number of homes built annually to nearly 500,000***
- + ***Launched Build Canada Homes with \$13B of initial capital***, representing Canada's most ambitious housing plan since World War 2
- + Build affordable housing at scale
- + Catalyzing new housing industry
- + Provide financing to ***affordable homebuilders***
- + "Unleash the power of public/private co-operation at a scale not seen in generations" - Mark Carney, Prime Minister



Conservative Party

- + ***Campaigned with promise to build 2.3M homes by 2030 (~450,000/yr)***
- + Cut taxes on new homes
- + Free up federal land
- + Incentivize municipalities to make building easier and cheaper
- + Simplify National Building Code & cutting red tape
- + Prioritize homebuilders who can ***build affordable homes***
- + "We will build more, tax less, and get the government out of the way" - Pierre Poilievre, Conservative Party leader

Growth Initiatives

Organic Growth

- + Equipment upgrades, automation, and technological improvements
- + Product diversification
- + Sales and territory expansion
- + Manufacturing capacity growth
- + Integration efficiencies

M&A Growth

- + Constantly assessing M&A targets for potential acquisitions
- + Is the geographical location ideal? Does it fit with our other locations? Is there sales growth potential?
- + Are integration efficiencies available?
- + Is there automated equipment?
- + Is the price right!

Organic **Growth** Initiatives



Product Diversification

- + Wall panel expansion
- + EWP expansion
- + Explore new products that add synergies with our current products and add value for our customer base



Sales Team Development

Continue to develop new talent with technical experience to provide our customers with the best products for efficiency and ease



Equipment Automation

- + First robotic roof truss manufacturing facility
- + Automate and upgrading equipment across all locations when and where financially prudent for growth



Equipment Utilization

Hire and train manufacturing workforce to increase equipment utilization and manufacturing capacity with more shifts that can produce quality products for our customers

Advancing Automation Capabilities

AEP is establishing our first advanced automated truss manufacturing facility in Clinton, Ontario, Canada to drive significant value creation

Key Highlights of Automation Rollout



Increase output capacity by 100%



Reduce labor inputs by 50%



Payback period <2 years



Fully-funded to execute



Low-risk & proven technology



Improve safety



Minimize materials waste

M&A Growth

M&A is an ongoing part of our growth initiatives. We are constantly assessing potential M&A targets and will announce acquisitions as they develop.

Fragmentation

- + The manufactured wood products industry is characterized by hundreds of small regional operators with sales in the range of \$3 to \$15 million, headed by owner-managers that need succession planning
- + These small regional operators are unable or unwilling to invest in technology and automation

Opportunity

AEP is providing an opportunity for many of these small operators.

- + To profit from operational efficiencies, technological advances, advantages of scale in procurement, and expanded product distribution
- + For arbitrage as acquired companies transition from private ownership to public amid varying transaction structures and prices

M&A Growth

AEP is well positioned to eliminate the industry's two biggest pain-points.

Adoption of Technology

Need for innovation is crucial to survival and growth, but costly

\$8-10M

Needed to invest in roof truss robotics

\$4-10M

Needed to invest in building construction for robotic technology

100%/50%

100% increase in capacity with 50% reduce labour input requirement

Size of Canadian Market ¹

Offsite wood manufacturing is a large fragmented market (truss, wall, and ewp)

3K+

Wood product manufacturing companies in Canada

90%+

Micro or small businesses (<=99 employees)

\$10.5Bn

Manufacturing revenues within the offsite wood manufacturing industry (excludes modular home construction)

38%

percent of companies identifying budgeting as a key limitation

Industry Challenges²

Labour market is the tightest since 1990 and projected to become even tighter

300K

Number of additional construction workers in Canada needed by 2034

48%

Proportion of construction companies in Canada that have difficulty hiring

127K

Number of residential construction workers required by 2028

135K

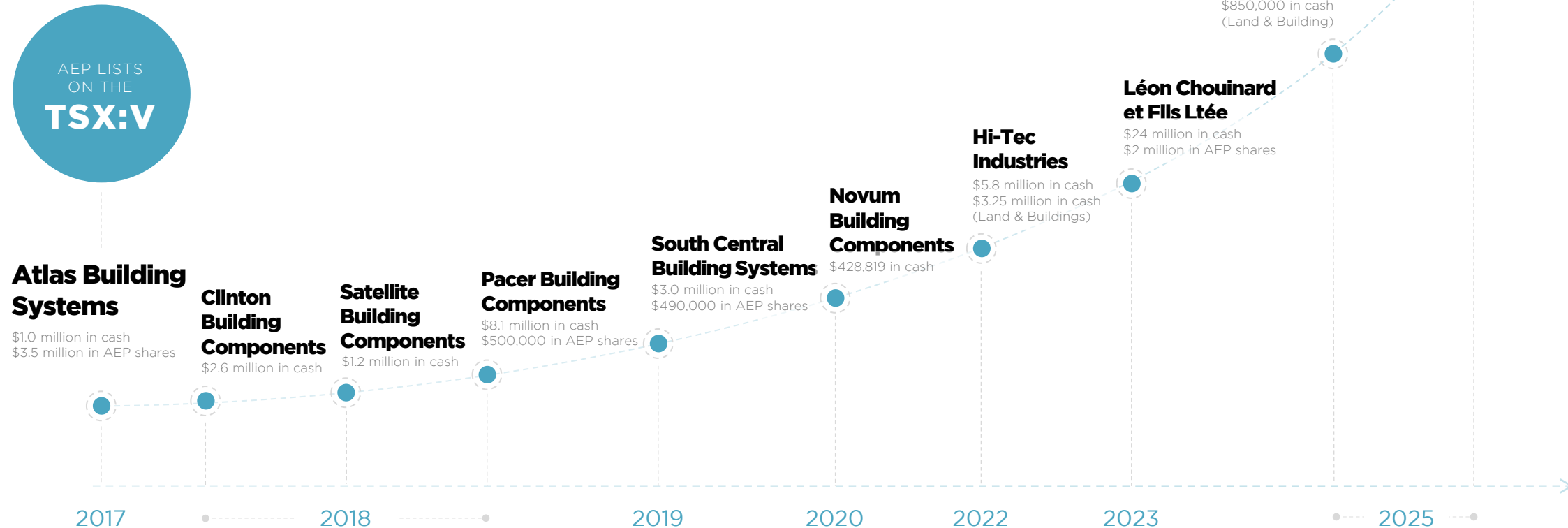
Number of construction workers expected to retire by 2035 (~21% of the workforce)

34k

Potential industry worker shortage by 2034

¹ Source: Government of Canada NAICS 321215 ² Source: BuildForce Canada

Acquisition Growth



Integration Impacts

Integration is key after a share or asset acquisition. AEP aims to implement national buying power pricing for materials, system upgrades, technological improvements, and processes to improve efficiencies at each location as needed.

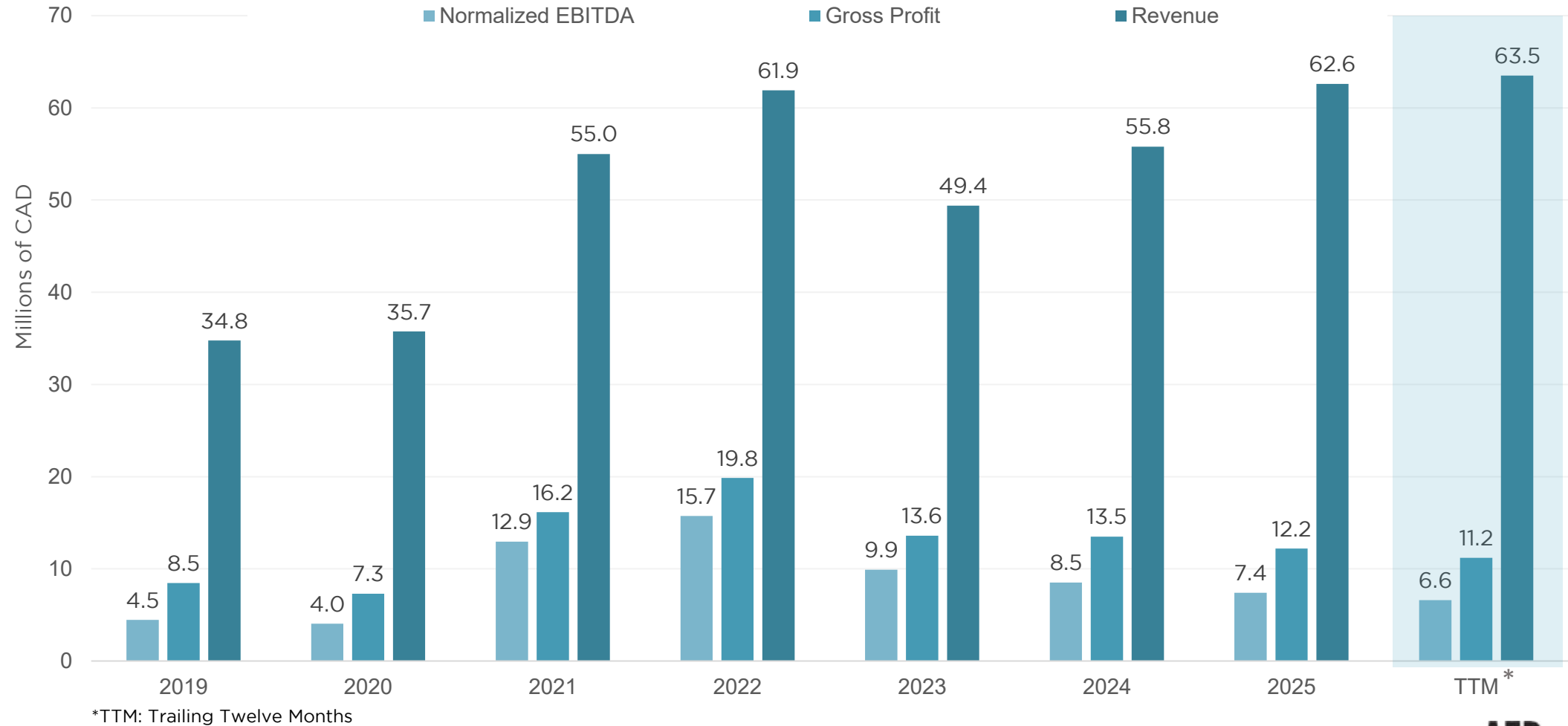
AEP is looking for new acquisitions to have the ability for expansion or fill in a missing footprint across Canada.

AEP looks at the ability for organic growth:

- + EWP
- + Wall panels
- + Floor cassettes
- + Installation of manufactured components
- + Loose lumber materials

	Sales (avg)			EBITDA Margin (avg)			Organic Growth		
	Before Acquisition	Peak Market (2021)	Current Low Market (2025)	Before Acquisition	Peak Market (2021)	Current Low Market (2025)			
Share Acquisition 1	\$1.8M	\$5.6M	\$3.4M	9%	38%	16%	Wall Panels – added Fall 2025	Installation – added Summer 2026	Loose lumber materials – added Summer 2026
Share Acquisition 2	\$15M	\$18M	\$11M	7%	31%	23%	Wall Panels – re-started Summer 2025	Installation – added Summer 2026	Loose lumber materials – added Summer 2026

Annual Performance



Executive Team

Hadi Abassi

CEO & President, Founder

Mr. Abassi founded AEP in 1999 in Nanaimo, BC and they manufactured roof trusses for Vancouver Island. Bringing more than 25 years of experience to the role, Hadi is an incredible relationship builder and brings his extensive experience in sales, M&A and the wood products industry to AEP as its CEO & President. Mr. Abassi's significant experience developing successful teams specializing in sales, design, and production will be invaluable to future growth and development.

Melissa MacRae CPA, CA

Chief Financial Officer

As CFO, Mrs. MacRae provides overall leadership and direction for the Company's financial operations as she oversees accounting, financial planning and analysis and information technology. Melissa started with AEP in 2012 by spending significant time learning the entire operation from sales, to design, to production, and finance. This knowledge has been invaluable as AEP has become a public company. Mrs. MacRae progressed from her initial role to Controller, Group Controller and then Director of Finance. In 2019, Melissa joined the Executive Team as Interim CFO before being promoted to CFO in Jan 2022. In addition to her CPA designation, Melissa holds a Bachelor of Business Administration from Vancouver Island University.

Board of Directors

Don Hubbard, ICD.D

Board Chair

Mr. Hubbard is currently President and CEO of Hubbard Consulting Ltd. and previously owned and managed RCR Mining LLP. He was also Board Chair of the Vancouver Island Health Authority from 2010-2017. Formerly Mr. Hubbard was General Manager of Lafarge North West Division and Island operations.

Greg Smith

Director

Mr. Smith is President of Broadway Refrigeration & Air Conditioning Co. Ltd. and Omega Mechanical Ltd and is Chairman of Lite Access Technologies. He previously held senior positions in investment banking before transitioning to private equity with the acquisition of one of the largest HVAC companies in Western Canada.

Hadi Abassi

Director, CEO & President, Founder

Mr. Abassi founded AEP in 1999 in Nanaimo, BC and they manufactured roof trusses for Vancouver Island. Bringing more than 25 years of experience to the role, Hadi is an incredible relationship builder and brings his extensive experience in sales, M&A and the wood products industry to AEP as its CEO & President. Mr. Abassi's significant experience developing successful teams specializing in sales, design, and production will be invaluable to future growth and development.

Kevin Smith

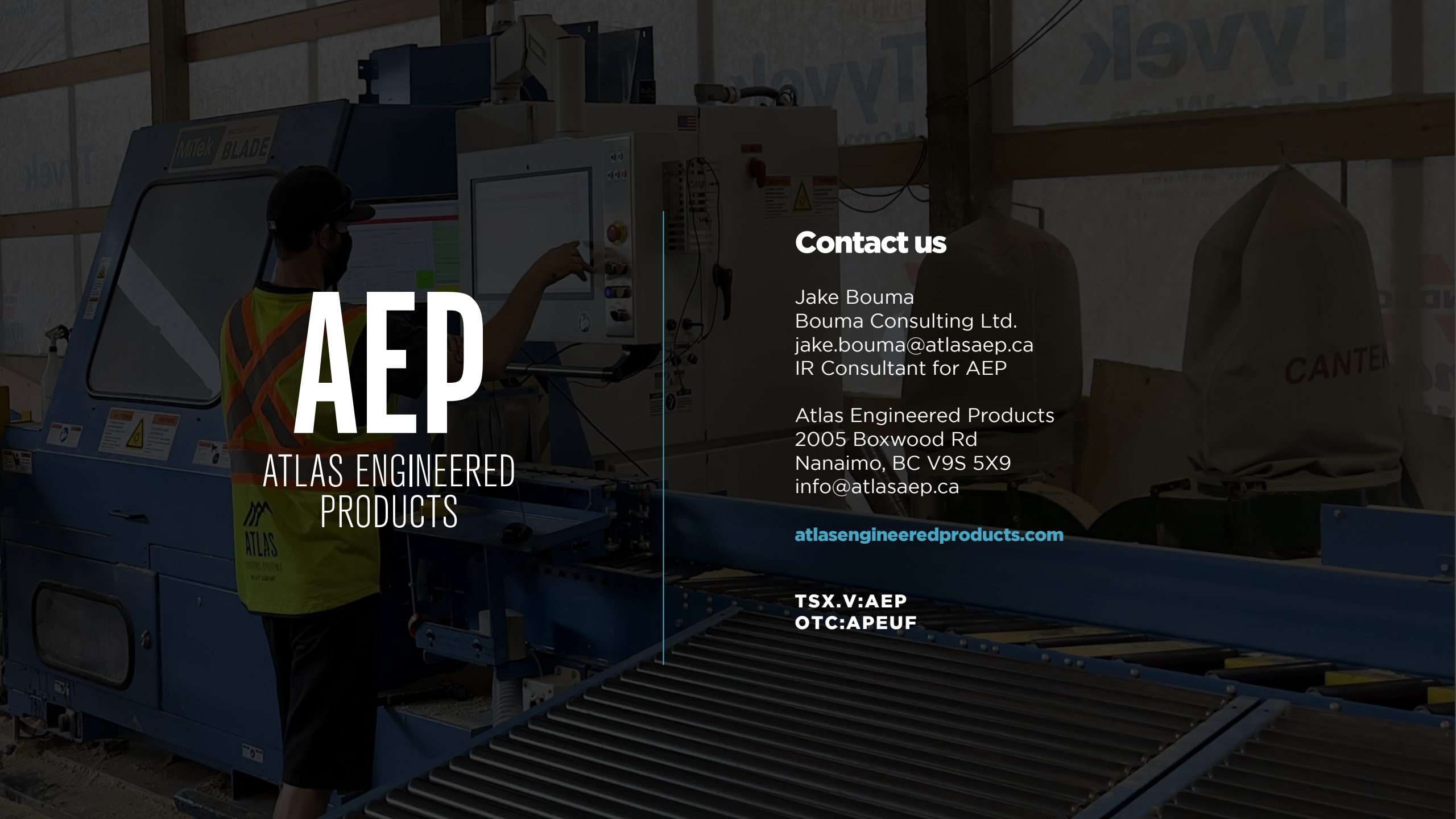
Director

Mr. Smith is a Chartered Accountant and the Chief Financial Officer of Aspen One. He previously served as Chief Financial Officer of Northland Properties, IntraCorp Projects Ltd. and as Chief Financial Officer, Executive Vice President, and Corporate Secretary at Whistler Blackcomb where he successfully led an initial public offering in 2010. He is also currently serving as a director of Diversified Royalty Corp.

Paul Andreola

Director

Mr. Andreola has over 25 years of business development and financial markets experience including senior management, marketing, and communications roles for early-stage companies. Previously in his career, Mr. Andreola was a licensed investment advisor for over 10 years and has facilitated multiple early stage private and public companies in the industrial, life science, and technology sectors. Mr. Andreola is currently the CEO and director of NameSilo Technologies Inc. (CSE:URL), and a director of Spectra Products Inc. (TSXV:SSA) and Total Telcom Inc. (TSXV:TTZ).



AEP

ATLAS ENGINEERED
PRODUCTS

Contact us

Jake Bouma
Bouma Consulting Ltd.
jake.bouma@atlasaep.ca
IR Consultant for AEP

Atlas Engineered Products
2005 Boxwood Rd
Nanaimo, BC V9S 5X9
info@atlasaep.ca

atlasengineeredproducts.com

TSX.V:AEP
OTC:APEUF